

Financial Planning Committee

Purpose:

To make recommendations to the RDC Board for balanced annual budgets, project funding and expense control.

Process:

The committee should meet quarterly (at a minimum) with the Treasurer to review actual to budget balances and spending; assessment collection; project funding; and development of ideas to better invest Capital account monies and forecast Operational spending. Review any capital purchases from the stand point of funding strategy and account balance management to ensure the Operating, Capital budgets remain solvent.

The committee will develop each recommendation in writing that outlines the following:

- Planning for the next year budget throughout the current fiscal year
- Assist the Treasurer in planning and management of line item actual to budget
- If needed, assist the Treasurer develop financial models for project funding requirements
- Research investment tools as needed to ensure the capital account has appropriate growth for the given market condition
- Assist the Treasurer and Board with any matter that might involve special financing
- Review Vendor contracts to ensure RDC receives the highest value for the cost of the service

Membership:

The committee is to be made up of the Treasurer, past Board President, and property owners who live or own property in the RDC community and who have a strong back ground in small business finances and property and amenity development. Perhaps, a property owner who has experience in project management would be a great contribution to the group.

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Members:

- Past President
- Current and Past Treasurer
- 3 Property Owners