**Minutes of Rose Dhu Creek POA Board Monthly Meeting**

**Thursday, October 15, 2015**

**Board Attendees:** Fred Wallace, Diane Doughty, John Pittman, Jeremy Barlet, Greg Van Zandt

**Location:** Fred’s home

**Home/ Lot Owner Attendees:** none

Fred Wallace called the meeting to order at 4:40 PM.

**Approval of Meeting Minutes:**

A motion was made by Fed Wallace the approval of the September 17 Board meeting. A vote was taken and the motion was unanimously approved.

**Financial Report:**

* Fred Wallace reported the requested checks will be drawn off the Operation Budget – for now as all the ASI accounts will move over to DHC accounts – work in progress.
* Fred will send Greg VZ a list of vendors to send change of address notices.
* Fred mentioned he expects to have a carry over to 2016 of approximately $35K, less satisfying current outstanding expenses.
* Fred reports he is working next year’s budget – should have a draft ready for the November Board meeting.
* Greg VZ proposed a motion to develop a dollar limit Greg VZ and Fred Wallace can issue and sign checks. Discussion ensued around a $5K limit – no decision was made at the time and the motion was tabled until the November Board meeting.
* Jeremy inquired if the Board can have a read only access to all the RDC accounts. Fred Wallace replied yes, but first the accounts need to be set up.
* Fred mentioned a General Ledger will be build using the chart of accounts we have been using. CRC will be setting this up in three different accounts: Operations, Capital, and ARB. Operations account will be used most often for paying routine monthly bills.
* Fred mentioned we will wait to perform an audit until after the first of the new year (2106) to allow all the accounts to be transferred from ASI to the new RDC accounts.

**Covenant Compliance:**

None

**New Business:**

None

**Old Business:**

None

**The Board meeting went into Executive Session:** 4:56 PM

**Adjournment:** John Pittman made a motion to adjourn at 5:41 PM. A vote was taken and the motion was unanimously approved.

These meeting minutes are respectively submitted by Greg Van Zandt.